

OFFICERS:

President

Mark Hunton
Community Bank of
Arizona

President Elect

Frank Demeter
IMH Real Estate
Financiers

Vice President

Lisa Alberti
Small Business Finance
Corporation

Secretary/ Treasurer

Dana Higel
IMH Real Estate
Financiers

Executive Secretary

Donald W. Ayers, CMB
Merchants Funding LLC

DIRECTORS:

Amy Winski
Past President
AmeriCapital Mortgage &
Investment

Ernie Babich
Quantum Financial, Inc.

John Burton
John L. Burton & Company,
LLC

Frank Demeter
Boulders Realty Advisors

Jay Ganske
MidFirst Bank

Bob Gibney
Robert T. Gibney &
Associates

Greg Steinhilber
CBRE / Melody

Ann McCartney
IMH Real Estate Financiers

George O'Connell, CMB
Churchill Mortgage

Geoffrey Semro
Biskind, Hunt & Taylor

Tim Storey
Newmark Realty Capital



ARIZONA COMMERCIAL MORTGAGE LENDERS ASSOCIATION – www.acmla.net

NEWS RELEASE

Critical Commercial Broker Deregulation Measure Becomes Law

**July 14, 2009
For Immediate Release**

(Phoenix, AZ) – The Arizona Commercial Mortgage Lenders Association today commends the signing into law of HB 2486 – a bill which allows professionals who specialize in commercial real estate mortgage transactions to obtain a specific commercial mortgage license designation from the Arizona State Department of Financial Institutions.

The new measure streamlines the licensing process for mortgage brokers who engage only in business to business or commercial real estate transactions.

Mark Hunton, President of the Arizona Commercial Mortgage Lenders Association, the organization that brought the issue to the Legislature's attention, said, "This is an excellent example of the Legislature and the Governor coming together to enact a strong pro-business, deregulation measure at a time when making it easier to do business is one of the best things our policymakers can do to help Arizona's economy."

Hunton added, "We especially want to thank State Senator Jim Waring (R-Phoenix) and State Representative Frank Antenori (R-Tucson) for sponsoring this legislation that will help commercial real estate activity throughout the state."

HB 2486 will be enacted on this year's general effective date of October 1st.

For more information contact:

Mark Hunton, ACMLA – 602-881-1515

or

Nick Simonetta, KRB Consulting, Inc. – 602-295-5937